

Evaluation Criteria – Early-Stage Commercialization Fund

At NBIF, we do not conduct peer reviews and are therefore are not evaluating the application on its scientific merit, however, the expectation is that you are submitting an application that is scientifically sound, which can be demonstrated through Tri-council (or other organizations) reviews, earlier or other publications of your work in the given area, letters of support from industrial partners applying the innovation or other similar means.

It is assumed that applications are written in plain language (where possible), while addressing the evaluation criteria listed below:

1.	Uniqueness and importance of technology; considerations may include: <ul style="list-style-type: none"> a. Features and benefits b. Current stage of development c. Proprietary position
2.	Commercial significance of technology; considerations may include: <ul style="list-style-type: none"> a. Description of market b. Competitive analysis c. Potential for commercial return
3.	Commercial readiness of technology; considerations may include: <ul style="list-style-type: none"> a. Closeness to commercial readiness b. Qualifications/experience of the project team c. Understanding of potential obstacles and alternatives d. Strength of IP, regulatory and reimbursement strategy e. Potential for a venture-grade spin-out company
4.	Proposal presents a strong plan advances the commercial development of the technology. <ul style="list-style-type: none"> a. Planned project activities align with priorities. b. There is a clear resourcing plan for activities. c. Proposed use of funds aligns with scope and needs of the project
5.	There is a strong team in place to successfully execute the project.

	<ul style="list-style-type: none">a. There is either an entrepreneurial lead or a strong project lead to advance commercializationb. There is a strong set of advisors and/or technology transfer personnel to support the projectc. External resources (consultants, legal expertise etc.) are leveraged where appropriate
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